

FALMOUTH TOWN COUNCIL BUDGET 2015/16

<u>EXPENDITURE</u>	Actual 2012/13	Budget 2013/14	Actual 2013/14	Budget 2014/15	Forecast 2014/15	Budget 2015/16
Administration	187,867	222,375	210,850	234,411	216,081	253,732
Town Management Service	65,317	75,138	73,866	90,488	74,623	81,919
Municipal Buildings	53,628	65,328	56,216	61,396	50,569	53,326
Public Toilets	0	0	0	0	225,012	72,015
Former PO Building	0	0	0	0	21,439	14,964
General Council	168,284	180,093	192,523	373,938	191,572	319,008
Cemetery	163,461	166,532	163,372	179,257	168,484	78,598
Town Maintenance Team	0	0	0	0	34,237	199,113
Trescobeas Open Space	11,108	18,029	7,472	17,085	11,792	17,485
Allotments	473	5,212	212	2,733	2,574	2,714
Heritage and Culture	270,955	253,363	258,417	253,099	249,284	249,850
Kimberley Park	126,152	93,445	102,093	107,873	103,346	101,385
Trelawney Bowling Green	27,525	3,542	2,963	5,878	5,834	5,148
Seats Shelter and Footpaths	32,032	30,345	13,604	17,150	17,000	10,650
Cemeteries (Other)	2,173	2,176	923	2,200	1,200	1,500
Other Open Spaces	4,354	143	286	1,675	207	600
Skatepark	1,296	2,500	880	2,500	2,500	2,500
Capital Expenditure	303,662	100,216	46,895	100,000	1,746,944	122,715
Loan (Capital and Interest)					60,110	120,615
Bad Debt Provision	2693				-	-
Total Expenditure	1,420,979	1,218,437	1,130,572	1,449,684	3,182,808	1,707,836
Income	(314,920)	(166,351)	(159,263)	(284,206)	(351,599)	(232,252)
Council Tax Support Grant		(133,140)	(133,140)	(120,651)	(120,651)	(113,170)
Other-EMR/Adjust/Loan	(126,591)	(71,339)	9,438	0	(1,665,731)	0
Reserves						
Total of Fund Held	555,172	441,901	565,653	443,239	849,923	849,923
Precept on Cornwall Council	979,468	847,607	847,607	1,044,827	1,044,827	1,362,414

Table 1 (above)

This table shows details of budgeted / actual expenditure for the last 3 municipal years together with the Council's agreed budget projection for the forthcoming year. This budget takes into account the changes to the calculation of the tax base figure and includes the Council Tax Support Grant as shown. The reserves shown include the figures shown in Table 2.


	Council	A M Williams	Town Clerk	mark@falmouthtowncouncil.com
	Officers	R Gates	Town Manager	richard@falmouth.co.uk
		E Middleditch	Administration Officer and Mayor's Secretary	
		R Thomas	Finance Officer	ruth@falmouthtowncouncil.com
	L Mitchell	Sexton	Lee.Mitchell@falmouthtowncouncil.com	

Table 2 (below)

This table shows details of the earmarked reserves held by the Council together with planned additions or withdrawals. The figures provided are current at publication but subject to change as projects progress.

FALMOUTH TOWN COUNCIL – EARMARKED RESERVES

	Opening Balance 1 st April 2014	Released	Proposed Additions @ Year End	Closing Balance as at 31 st March 15
EMR				
Cemetery site acquisition	44,608	0	0	44,608
Cemetery site development	50,000	0	0	50,000
Cemetery Other – Friends of Group	1000	1000	0	0
Falmouth Art Gallery Reserves	43,261	881	0	42,380
1 £50000 private donation	38,257	4,173	0	34,084
2 Gallery/Building Development Fund	0	0	50,000	50,000
General Council				
Church Street Car Park C4095	10,228	0	0	10,228
Tall Ships and Armed Forces Provision	17,610	17,610	0	0
Town Enhancement Reserve	7,500	0	0	7,500
Festival Fund Reserve	2,678	2,678	0	0
Councillor Community Chest Projects	2,367	2,367	0	0
Municipal Buildings	40,000	40,000	30,000	30,000
Building Development Fund	0	0	280,000	280,000
Allotments	6,500	0	0	6,500
The Bowling Green – Trelawney	10,000	5,000	0	5,000
Skatepark	5,000	0	5,000	10,000
Trescobeas – Future phased works	9,000	9,000	5,000	5,000
Kimberley Park – Various	50,000	20,000	0	30,000
Shop Mobility Reserve	4,500	2,500	0	2,000
Seating	5,605	2,500	0	3,105
Bus Shelters	1,500	0	1,500	3,000
IT	9,000	2,500	0	6,500
	358,614	110,209	371,500	619,905
Balance at Year End				619,905
Additions Value				261,291