

FALMOUTH TOWN COUNCIL

Minutes of a meeting of the Finance Sub-Committee of the Finance and General Purposes Committee held virtually on 19th November 2020 at 3.30pm by Zoom.

Present: Councillors R J O'Shea (Chairman), S D Eva, P A Minson and
B M A Ross (from point mentioned)

In Attendance: A M Williams (Town Clerk)
R N Thomas (Finance Officer)
H M Boex (Director of Cultural Services)

FSC22 APOLOGIES

None received.

FSC23 INTERESTS

None received or dispensations notified.

FSC24 PRINCESS PAVILION

The Director of Cultural Services advised that the Council's aspirational document for site transfer had been submitted. She was preparing an Executive Summary of that as requested by Cornwall Council. Frustratingly Cornwall Council had advised they would not consider the request before February 2021. She was working with the Finance Officer and operating standstill costs had been added into the 2021 budget forecast. She would now discuss with GLL to establish events and ticketing commitments as well as other operational matters.

The Kimberley Park Lodge development and linkages with Source FM and performance space there would be tied in to delivery at the Pavilion. In regard to Gyllyngdune Gardens some confirmation regarding structural remedies was awaited and they could be reopened to the public subject to play equipment inspection regime.

FSC25 2021/22 BUDGET

The Finance Officer presented the draft budget and her digest report. Prior to tax-base data availability that would see a £1.32 per week increase on a Band D property. The Sub-Committee noted that the draft budget was pragmatic and picked up community aspiration, saw reinstatement of general fund reserves, added to the economic development (place-shaping reserve) and created a staffing reserve. It would recommend to the Finance and General purposes Committee that it be agreed and forms the basis of the 2021/22 precept request.

The Town Clerk reported that the policy of the Council regarding seeking referendum on budget increases over a certain threshold could not be applied as referendums were currently not permitted under Covid restrictions.

Councillor Ross entered the meeting during the consideration of this matter.

There being no further business to transact the chairman declared the meeting closed at 4.35pm

Signed: Date: