

## FALMOUTH TOWN COUNCIL

Minutes of a meeting of the Finance Sub-Committee of the Finance and General Purposes Committee held on 6<sup>th</sup> July 2020 at 3.45pm by Zoom.

Present: Councillors R J O'Shea (Chairman), S D Eva, P A Minson and B M A Ross

In Attendance: A M Williams (Town Clerk)  
R N Thomas (Finance Officer)

### FS208 APOLOGIES

None received.

### FS209 INTERESTS

None received or dispensations notified.

### FSC10 2019/20 YEAR END REPORT AND FINANCIAL STATEMENTS

The Finance Officer presented the year end accounts and accompanying explanations (attached). Total fixed assets were still being adjusted in comparison with the asset register, and the balances carried forward was affected by the withdrawals moratorium for the CCLA fund. The Town Art Collection was not declared on the asset accounts as they were assets held for the community and therefore at nil value. She responded to questions regarding Council Tax collection rate, tax base calculations and Council Tax Support grant. The income and expenditure account had been affected by the reallocation of £150,000 as an asset.

The Council's use of general fund reserves in recent years had seen it reinstate £311,000 at the recommendation of its Officers and Auditor. The use of, and replenishment of reserves, also featured in the Peer Challenge recommendations. The accounts and financial statements had been provided to the Council's Internal Auditor.

It was proposed by Councillor O'Shea, seconded by Councillor Ross and

#### **RESOLVED** that

- (i) The Council be recommended to agree the accounts and financial statements and submit its Annual Governance Statement and Annual Return to its external Auditor accordingly; and
- (ii) The Council commences a four year budget setting cycle 2021/22, using its Strategic Plan and Peer Challenge recommendations.

### FSC11 2020/21 BUDGET FORECAST AND ANALYSIS

The Finance Office presented the 2020/21 budget forecast and explanations (attached). Expenditure April to May had been skewed by loss of income and additional costs of Covid19 lockdown, measures and recovery planning. Cultural Services cost centres had been affected although delivery had been adapted to support vulnerable families and children. Events had been cancelled. Additional costs had included new working arrangements, IT, support and PPE costs. Some events funding had been vired to support community recovery measures. Cumulative costs would be prepared for Councillors.

The Councillors debated pausing ear marked capital projects to offset outlay as well as unbudgeted and emergency and priority matters.

It was proposed by Councillor Eva, seconded by Councillor Minson and

#### **RESOLVED** that

- (i) capital schemes for Dracaena Skatepark (£50,000), Kimberley Park Lodge development, and seaweed bays construction at Swanvale allotments be paused pending review later in the 2020/21 financial year, and if necessary rolled over until 2021/22 financial year.
- (ii) Cemetery security works (£20,000), Municipal Buildings Conservator Report and works, and in principle specific event support and under-writing (£25,000 in 2020/21 and £25,000 in 2021/22 and £30,000 underwriting pending sponsorship) be agreed.
- (iii) Additional staffing resource in the Grounds and Facilities Service be further considered to relieve workload and as offsetting of contractor payments.

FSC12 **DELEGATED DECISIONS**

The Town Clerk reported upon delegated decisions, attached which were endorsed.

FSC13 **CCLA PROPERTY FUND**

The Town Clerk reported upon the CCLA Property Fund, attached which was noted.

FSC14 **COMPLAINTS**

The received complaints were noted and endorsed.

FSC15 **FUNDING LOBBYING**

The Town Clerk, Chair and Town Mayor reported further regarding lobbying to support Town and Parish Councils.

There being no further business to transact the chairman declared the meeting closed at 5.30pm

Signed: ..... Date: .....